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UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

IN RE VERIFONE HOLDINGS, INC.)
 SECURITIES LITIGATION)

Master File No.
 C 07-6140 MHP

CLASS ACTION

This Document Relates To:)

**NOTICE BY THE ISRAELI
 INSTITUTIONAL INVESTOR GROUP
 OF SUBSTITUTION OF PROPOSED
 LEAD AND LIAISON COUNSEL**

All Actions)

JUDGE: Hon. Marilyn Hall Patel

1 Lead Plaintiff Movants The Phoenix Insurance Company, Ltd., Prisma Provident Funds, Ltd.,
 2 Prisma Mutual Funds, Ltd., Harel Insurance Company, and Harel Pia Mutual Funds (collectively, the
 3 “Israeli Institutional Investor Group” or “Movants”) hereby provide notice of the substitution and
 4 appearance of Motley Rice LLC (“Motley Rice”) for Chitwood Harley Harnes LLP (“Chitwood”) as
 5 Proposed Lead Counsel and Kazan, McClain, Abrams, Lyons, Greenwood & Harley, PLC (“Kazan”) as
 6 Proposed Liaison Counsel for the following
 7 reasons:

8 1. Movants were formerly represented by in this Consolidated Action by Chitwood and
 9 Schubert & Reed, and moved the Court to appoint Chitwood as Lead Counsel and Schubert & Reed
 10 Liaison Counsel on February 4, 2008. (Dkt. 39.)

11 2. Movants are no longer represented in this Consolidated Action by Chitwood or
 12 Schubert & Reed, and have retained Motley Rice and Kazan. *See* Declaration of Eran Rubinstein
 13 (“Rubinstein Decl.”) ¶ 2. Movants wish to substitute Motley Rice for Chitwood as Proposed Lead
 14 Plaintiff. Rubinstein Decl. ¶ 3.

15 3. The filings and declarations filed thus far on behalf of the Israeli Institutional Investor
 16 Group in this matter are incorporated by reference. Rubinstein Decl. ¶ 4.

17 4. Motley Rice is experienced in litigating securities fraud class actions, and has been or
 18 is Lead or Co-Lead Counsel in many securities fraud class actions, including:

19 *In re UBS AG Securities Litigation*, No. 1:07-cv-11225-RJS (S.D.N.Y.)

20 *In re Dell, Inc. Securities Litigation*, No. A-06-CA726-SS (W.D. Tex.)

21 *In re Molson Coors Brewing Co. Securities Litigation*, No. 1:05-294-KAJ (D. Del.)

22 *In re NPS Pharmaceuticals, Inc. Securities Litigation*, No. 2:06-CV-00570-PGC-
 23 PMW (D. Utah)

24 *Marsden v. Select Medical Corp.*, No. 04-CV-4020 (E.D. Pa.)

25 *Baker v. MBNA Corp.*, No. 05-272 (D. Del.)

26 *Abrams v. Micrus Endovascular Corp.*, No. 07-22601 (S.D. Fla.)

1 See also Motley Rice LLC Shareholder and Securities Fraud Resume, attached as Ex. A to the
2 Declaration of James M. Hughes ("Hughes Decl.").

3 5. Kazan also has a nationwide practice and is experienced in complex litigation. See
4 Kazan Profile, attached as Ex. B to the Hughes Decl.

5 Date: July 8, 2008

6 /s/ James Oberman

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